

AUDITOR REPORT
NAGAR PARSHAD NALKHEDA (MP)

UDIN Identification Number (UDIN) for this document is 20414471AAAABS6070

We have examined the Books of Accounts maintained as well as computerised in accounting software (tally) and also examined vouchers, counter of receipts books, bank statements and other subsidiary records of Nagar Parishad Nalkheda for verifying the subject matters as specified in the scope of work given by corporation for the year ended on 31st March 2020. With regards to the audit, we make following observation :

We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to have obtained reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

Further to our comments in the Annexure referred to above, we report that:

- 1) We have obtained all the information and explanation, which to the best of our knowledge and belief were necessary for the purposes of the audit.
- 2) In our opinion, proper books of account have been kept by corporation so far as appears from our examination of the books.
- 3) The Balance Sheet and Income & Expenditure a/ dealt with by this report are in agreement with the books of account.
- 4) In our opinion and to the best of our information and according to the explanations given to us, the said accounts give a true and fair view in conformity with the accounting principles generally accepted in India:
 - (i) In the case of Balance Sheet of the state the affairs of the above named trust/ institution as at 31st March 2020. And
 - (ii) In the case of the Income & Expenditure account, of the surplus of its accounting year ending on 31st March 2020.

Place: Bhopal
Date: 13-11-2020

for Gurbani Rajpoot & Co.
Chartered Accountants

(Bharat Kumar Gurbani)

Partner
M No. 414471

नगर पालिका अधिकारी,
नगर परिषद नलखेड़ा

3. Audit of Book Keeping

- I. We have verified the cash book which is maintained manually and all ledgers, cashier cash book, Bank account statements, vouchers, Receipt books store registers and all the records maintained.
- II. Generally the books of accounts of the parishad are to be maintained on accrual basis by employing double entry accounting system But the ULB/Corporation is maintaining the books accounts by employing mixed system of accounting i. e. partial on cash basis and partial on accrual basis for example :-
 - (a) Interest on FDR has been accounted on cash basis at the time of maturity of FDR's.
 - (b) Provisions for expenses are not incorporate as on balance sheet date and TDS and GST deducted from contractor/other recorded and booked as expenditure/payment at the year end, relevant return provided to us.

4. Audit of FDRS

- I. We have verified all the FDRS's with FDR Register held by the municipal corporation. No discrepancies have been found.
- II. Parishad has opted for auto renewal of the FDRS on its maturity thereby risk of not getting timely renewal of FDRS is almost nil and corporation has prepared proper register and records for the FDRS and they are in agreement with physical FRDs.
- III. All the FDRs have been kept at the appropriate rate of interest and we didn't come across any instance where the FDRs have been kept at low rate of interest than the prevailing market rate.
- IV. The Interest income of the corporation is accounted for on cash basis and interest is recorded on the maturity of FDR.

Place: Bhopal
Date: 13-11-2020

for Gurbani Rajpoot & Co.
Chartered Accountants

(Bharat Kumar Gurbani)

Partner

M No. 414471

मुख्य नगर पालिका अधिकारी,
नगर परिषद नलखेड़ा

INCOME & EXPENDITURE A/C
For the Period from 01/04/2019 to 31/03/2020

मुख्य नगर पालिका अधिकारी,
नगर परिषद नलाखेडा

WBM Road Nirman

2512446.00

118941567.6

Security Deposit (Deduct)

1356237.00

Shiksha Upkar Bakaya

43542.00

Shiksha Upkar Chalu

123078.00

Surcharge Shulk

235999.00

Vikash Upkar Chalu

167766.00

Vikas Upkar Bakaya

53454.00

Vratti Kar

191372.00

Vyayam Shala Shulk

3850.00

Interest on FDR

967851.00

Interest on Saving A/c

1536974.00

18220163.00

Excess of Expenditure Over
Income

44198690.58

Total

118941567.58

Total

118941567.58

As Per Our Report of Even Date Attached

For Nagar Parishad Naikhedra

(CMO)

For Gurbani Rajpoot & Co.
Chartered Accountants

Place: Bhopal

Date: 13-11-2020

Bharat Kumar Gurbani
(Partner)

M. No 414471

Udin: 20414471AAAABS6070

मुख्य नगर पालिका अधिकारी,
नगर परिषद मजखेडा

NAGAR PARISHAD NALKHEDA
Nalkheda, Dist. Agar Malwa (M.P.)

RECEIPTS & PAYMENT A/C
For the Period from 01/04/2019 to 31/03/2020

Receipts	Amount (Rs)	Payment	Amount (Rs)
To Opening Balance :-		Payments/Expenditure :-	
Cash-in-Hand	494212.00	Accounting Fees	48000.00
Bank Balance		Advertisement Exp	533064.00
Allahabad Bank-50430602403	14245273.00	Amanat Exp	1237797.00
BOI-956710110004006	2379200.60	Audit Fees	41300.00
BOI-956720110000218	677102.88	Bank Charges	2074.58
BOI-956720110000230	39882.00	Borwell Exp	251917.00
DCCB-1710046550414	4251634.00	Boundarywall Nirman	1735447.00
DCCB-671013017065	1899977.00	Cc Road & Nali Nirman	11408328.00
ICICI-412401000629	1196624.20	Computer Maint. Exp	120700.00
ICICI Bank-412401000460	22601822.00	Consultancy Exp	36000.00
IDBI-1816104000019655	1125913.00	Diesel Purchase Exp	1146421.00
NJGB-01410110000107	1025318.00	Dukan Nirman	232789.00
NJGB-014120100000005	1606394.28	Electricity Bill Path Prakash	481424.00
PNB Bank	4954.00	Electricity Bill	3220954.00
SBI-53028592548	7764107.87	Electricity Item Purchase	3730394.00
SBI-53028592559	9076738.96	Electricity Jal Pradaya	2751437.00
SBI-53028604157	67627.56	Ghar Ghar Nal Connection	3766214.00
SBI-63024138376	1993044.54	GST Paid/Deposit	1116082.00
Fixed Deposit (FDR) with Bank	34879787.00	Hudco Loan Installment	620000.00
	105329612.89	Hudco Loan Interest	736931.00
To Receipts during the Year :-		Income Tax TDS (Deposit)	998517.00
Anudan/Nidhi income /Receipts :-		Jal Marammat Sandharan	765524.00
14 Vitt Aayog	4946000.00	Jal Pradaye Samagiri	7139776.00
Chungi Kshatipurti	25065714.00	Jal Shakit Abhiyan Exp	314940.00
Mudrank Shulk	758000.00	JCB Rent	82611.00
Mulbhoot Anudan Receipts	3929000.00	Karamkar Kar	280441.00
Niryat Kar	387000.00	Misc and Other Exp	2569498.00
Pradhan Mantri Awas Receipts	1880000.00	Nali Marammat	224581.00
Rajya Vitt Aayog	3075000.00	News Paper Exp	11820.00
Sadak Marammat Income	1114000.00	Other Construction Work	915680.00
Sambal Yojna	800000.00	Pari Bhashit Pension	1118882.00
Sansad Nidhi Anudan	2550000.00	Parishad Bhatta	273211.00
Swachh Bharat Abhiyan Receipts	732000.00	Pipe Line Work	2177744.00
Vidhayak Nidhi Income	500000.00	Pradhan Mantri Awas Exp	20800000.00
Vishesh Nidhi	9938000.00	Profesional Tax	76000.00
Yatri Kar	848000.00	Royalti Exp	111417.00
	56522714.00	Sadak Marammat	700638.00
Other Income/Receipts :-		Safai Exp	113044.00
Asthai Dakhal Shulk & Bus Stant Shulk	107488.00	Salary & Allowances to Staff	28132693.00
Amanat	827367.00	Sambal Yojna Exp	600000.00
Application Income	5000.00	Sansad Nidhi Exp	5636162.00
Bazar Baijthak Income	300575.00	Security Deposit Paid	226218.00
Bhavan Namantaran Shulk	416840.00	Sewerage & Drainage Nirman	315522.00
Bhavan Nirman Samjotha Shulk	227160.00	Stationery & Printing Exp	81514.00
Dukan Namantaran Shulk	44400.00	Sulabh Shochalay Exp	5890.00
Dukan Nilami Rashi	361800.00	Swachh Bharat Abhiyan	1944865.00
Dukan Premium Rashi	2413542.00	Swachhchta Samagri	3491000.00
Dustbin Sales	4550.00	Swagat Samman Exp	225000.00
GST Income	191659.00	Telephone Exp	70872.00
GST TDS	862048.00	Travelling & Conveyance Exp	26535.00
Income Tax (TDS) Deduct	945873.00	Vehicle Rent Exp	241245.00
Jalkar Bakaya	317693.00	Vehicle Repairs & Maintenance	222331.00
Jalkar Chalu	580370.00	Vidhayak Nidhi Exp	584807.00
Jim Shulk	35400.00	Vyam Shala Equipment and Other Exp	2732870.00
Karamkar Kar Receipts	541064.00	WBM Road Nirman	2512446.00
License Fees	150.00		118941567.6
Manglik Bhawan Kiraya	3000.00		

मुख्य नगर पालिका अधिकारी,
नगर परिषद नलखेड़ा



Misc Income	1576896.00	By Closing Balance :-	0.00
Nal Shifting Shulk	2400.00	Cash-in-Hand	
Naveen Nal Conection	382508.00	Bank Balance	
Naveen Nal Connection Chalu	81100.00	Allahabad Bank-50430602403	1400343.00
Pari Bhasnit Pension Income	559441.00	BOI-956710110004008	1909461.60
Parivar Kalyan	69740.00	BOI-956720110000218	676453.84
Pashu Panjiyan Shulk	89920.00	BOI-956720110000230	39232.96
Patta Rashi	18055.00	DCCB-1710046550414	562420.00
Patta Vikas Shulk	68550.00	DCCB-671013017065	2403387.00
Plot Kiraya Bakaya	68362.00	HDCF 50100315102697	8118.00
Plot Kiraya Chalu	1009738.00	HDCF 50200044140562	500851.00
Praman Patra Shulk	16915.00	ICICI-412401000629	7958.20
Royalti Income	276784.00	ICICI Bank-412401000460	4133902.00
Safai Income	1100.00	IDBI-1816104000019655	741073.00
Samekit Kal Chalu	179616.00	NJGB-01410110000107	1062284.00
Samekit Kar Bakaya	133119.00	NJGB-014120100000005	221098.14
Sampatu Kar Bakaya	203429.00	PNB Bank	4954.00
Sampatu Kar Chalu	612129.00	SBI-53028592548	232262.67
Samuh Bima	2210.00	SBI-53028592559	6176605.60
Security Deposit (Deduct)	1358237.00	SBI-53028604157	69956.56
Shiksha Upkar Bakaya	43542.00	SBI-63024138376	100773.54
Shiksha Upkar Chalu	123078.00	Fixed Deposit (FDR) with Bank	40879787.00
Surcharge Shulk	235999.00		61130922.31
Vikash Upkar Chalu	167766.00		
Vikas Upkar Bakaya	53454.00		
Vratti Kar	191572.00		
Vyayam Shaia Shulk	3850.00		
Interest on FDR	967851.00		
Interest on Saving A/c	1536974.00		
	18220163.00		
Total	180072489.89	Total	180072489.89

As Per Our Report of Even Date Attached.

For Nagar Parishad Nalkhedra

(CMO)

Place: Bhopal

Date: 13-11-2020

For Gurbani Rajpoot & Co.
Chartered Accountants

Bharat Kumar Gurbani
(Partner)

M. No 414471

Udin:20414471AAAABS6070

नगर पालिका अधिकारी,
ग्राम परिषद नलखेड़ा

Revised Abstract Sheet for reporting on Audit Paras For Financial Year 2019-20

Name of ULB : NAGAR PARISHAD NALKHEDA
Name Of Auditor : GURBANI RAJPOOT & CO.

Name Of Auditor :		GURBANI RAJPOOT & CO.			Observation in Brief	Suggestions
S. No.	Parameters	Description				
1	Audit Revenue	Reciept in Rs.				
	राजस्व कर वसूली	Year 2018-19	Year 2019-20	% Growth		
1	संपत्ति कर	950913	815558	-14.23	नगर परिषद द्वारा कर वसूली में, अन्य कर को छोड़ कर कोई भी वृद्धि नहीं हुई है लेकिन अन्य करों को मिलाकर वृद्धि देखि जाये तो ओसत 23.82% कि वृद्धि आई है।	
2	समोफिट कर	357442	312735	-12.51		
3	शिक्षा उपकर	187274	166620	-11.03		
4	अन्य कर	255331	412592	61.59		
	कुल योग	1750960	1707505	23.82		
गैर राजस्व वसूली						
1	जल कर	791636	898063	13.44	नगर परिषद द्वारा गैर राजस्व वसूली में, ओसत 119.80% कि वृद्धि आई है।	
2	भवन भूमि किराया	1975522	3602180	82.34		
3	अन्य कर / शुल्क	1984912	2461568	24.01		
	कुल योग	4752070	6961811	119.80		
	महा योग	6503030	8669316	143.62		

For Nagar Parishad Nalkheda

(CMO)

For Gurbani Rajpoot & C.
Chartered Accountants



Bharat Kumar Gurbani
(Partner)

मुख्या नगर पारिशद अधिकारी,
नगर पारिशद नलखेडा

NAGAR PARISHAD NALKHEDA
Nalkheda, Dist. Agar Malwa (M.P.)
BANK CLOSING STATEMENT / BANK RECONCILIATION
AS ON 31/03/2020

Particular	Opening Balance As on 01/04/2019	During the year		As per Cash Book Closing Balance as on 31/03/2020	As per Bank Book Closing Balance as on 31/03/2020	Difference
		Debit	Credit			
Cash-in-Hand	494212.00	5687025.00	6181237.00	0.00	0.00	
Bank Accounts Balance						
Allahabad Bank-50430602403	14245273.00	220508.00	13065438.00	1400343.00	1400343.00	0.00
BOI-956710110004008	2379200.60	80043.00	549782.00	1909461.60	1909461.60	0.00
BOI-956720110000218	677102.88	0.00	649.04	676453.84	676453.84	0.00
BOI-956720110000230	39882.00	0.00	649.04	39232.96	39232.96	0.00
DCCB-1710046550414	4251634.00	6508149.00	10197363.00	562420.00	562420.00	0.00
DCCB-671013017065	1899977.00	503410.00		2403387.00	2403387.00	0.00
HDFC 50100315102697		10499380.00	10491262.00	8118.00	8118.00	0.00
HDFC 50200044140562		20500851.00	20000000.00	500851.00	500851.00	0.00
ICICI-412401000629	1196624.20	33534824.00	34723490.00	7958.20	7958.20	0.00
ICICI Bank-412401000460	22601822.00	2332080.00	20800000.00	4133902.00	4133902.00	0.00
IDBI-1816104000019655	1125913.00	739560.00	1124400.00	741073.00	741073.00	0.00
NUGB-01410110000107	1025318.00	36966.00		1062284.00	1062284.00	0.00
NUGB-014120100000005	1606394.28	8723264.00	10108560.14	221098.14	221098.14	0.00
PNB Bank	4954.00			4954.00	4954.00	0.00
SBI-53028592548	7764107.87	2780190.00	10312035.00	232262.87	232262.87	0.00
SBI-53028592559	9076738.96	61336388.00	64236621.36	6176605.60	6176605.60	0.00
SBI-53028604157	67627.56	2329.00		69956.56	69956.56	0.00
SBI-63024138376	1993044.54	28351.00	1920622.00	100773.54	100773.54	0.00
Deposits (Asset) - FDR	34879787.00	32000000.00	26000000.00	40879787.00	40879787.00	0.00
Grand Total	105329612.89	185513318.00	229712008.58	61130922.31	61130922.31	0.00

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NAGAR PARISHAD NALKHEDA

मुख्य नगर पादिका अधिकारी,
नगर धरिष नलखेडा

NAGAR PARSHAD NALKHEDA (MP)

**NOTES ON ACCOUNTS ANNEXED TO AND FORMING PART OF
BALANCE SHEET AS ON 31ST MARCH 2020**

1. Generally the books of accounts of the parishad/municipality are to be maintained on accrual basis by employing double entry accounting system But the ULB/Corporation is maintaining the books accounts by employing mixed system of accounting i. e. partial on cash basis and partial on accrual basis for example
2. Parishad/ municipality is following cash basis accounting system therefore 100% fixed assets booked as expenditure by the parishad in the same year hence depreciation was not booked on the fixed assets as per general accounting system i.e.SLM/WDV.
3. Cash in Hand and Balance of bank is certified by the CMO as on 31.03.2020 and opening balance as on 01.04.2019 is taken from previous year audit report and the same matched with bank statement as on date.
4. We suggest that Bank ledger account for all banks should be prepared in the ledger book separately so that proper record to be maintained in the summarized form.
5. The Parishad /municipality is deducting Professional Tax on salary to the employee but the same not depositing in the bank on timely basis.

PLACE : BHOPAL
DATE : 13-11-2020

FOR GURBANI RAJPOOT & CO.
CHARTERED ACCOUNTANTS

BHOPAL
(Bharat Gurbani)
Partner
Mem No 414471

मुख्य नगर पालिका अधिकारी,
नगर परिषद् नलखेडा